

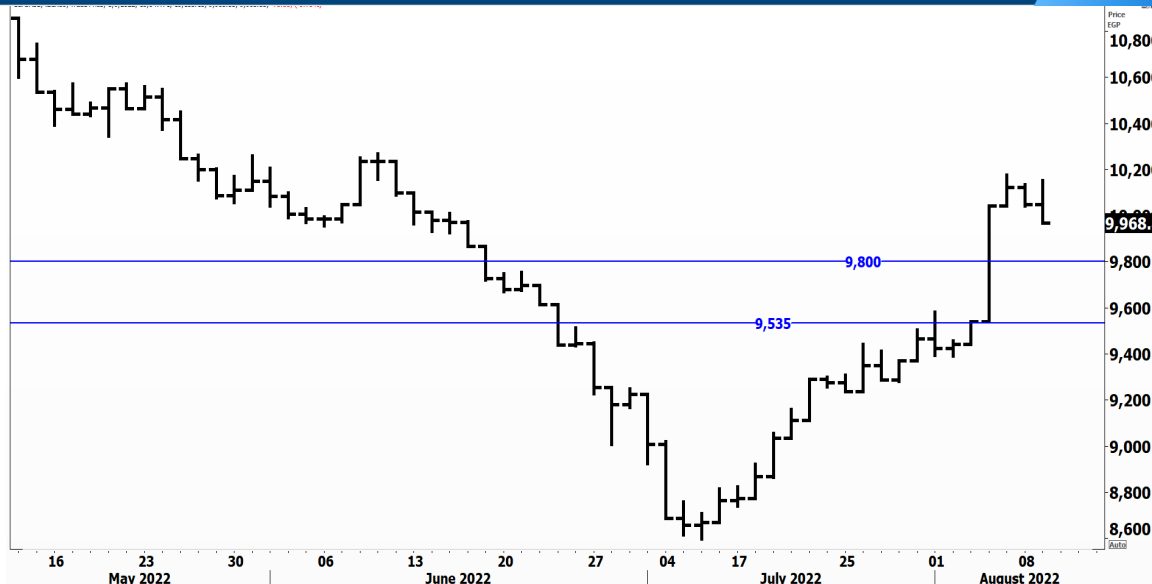


PIONEERSECURITIES

TECH TO THE POINT

10–August- 2022

This report must be read with the disclaimer
on the last page



Last	9,968.88
High Today	10153.150
Low Today	9,966.01
Volume	M 119.409
First Support	9,800
Second Support	9,550
First Resistance	10,170
Second Resistance	10,600
Stop Loss	

HISTORICAL RETURN %	
1 WEEK	5.58%
1 MONTH	13.74%
1 QUARTER	-7.79%
1 YEAR	-7.70%
YTD	-16.57%

Analysis

We will watch 9,800 first as our potential support level. If the index breaks below it we will approach 9,550, which is Thursday's low. As we mentioned yesterday, the 9,550 is the most important level to watch as any break below it will turn the tables once again, and a strong decline will follow.

Thus, we can summarize this and say that as long as the index is trading above 9,550 we are doing all right.

Our recommendation is to reduce exposure near these levels and place our re-entry in case the index breaks above 10,170

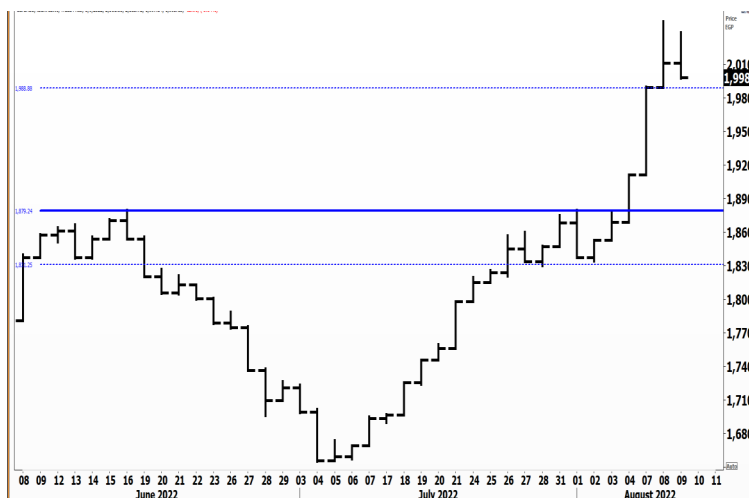
Small Caps Index/ EGX 70

Analysis




Our trailing stop will be placed below 1,990. Thus, a break below 1,990 will trigger short-term stops as the index will probably approach its breakout level that lies near 1,900.

Those who are selling their positions near these levels will re-purchase in case the index breaks above 2,050.

Having said that, our recommendation is to reduce exposure and watch how the market will react in the next few sessions.



Resistance

- ADIB**  Broke above 12.65 and closed at 12.9 at the end of the session. If this breakout is confirmed, our first target to watch will be set at 14.
- ISMQ**  Broke its 1.17 that was mentioned in yesterday's report and confirmed a breakout. Those who want to step in can buy with a target at 1.4 and a stop below 1.14.
- SNFC**  The breakout above 0.88 is of major magnitude. In other words, we should expect a significant rise to take place. We recommend stepping in with a stop below 0.75 and a target near 1.4.



Support

No stocks broke their support yesterday

Testing

Support

Resistance

- EXPA**  The 8.5-8.6 area is an important resistance to watch. If EXPA breaks above this level, it will trigger a new entry signal and our target will be set around 9. EXPA is improving and expected to break to the upside even if it declines slightly from here.
- MICH**  If the stock confirms a breakout above 10.85-11, it will probably witness a strong rise that will take it near 13 as a minimum target.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

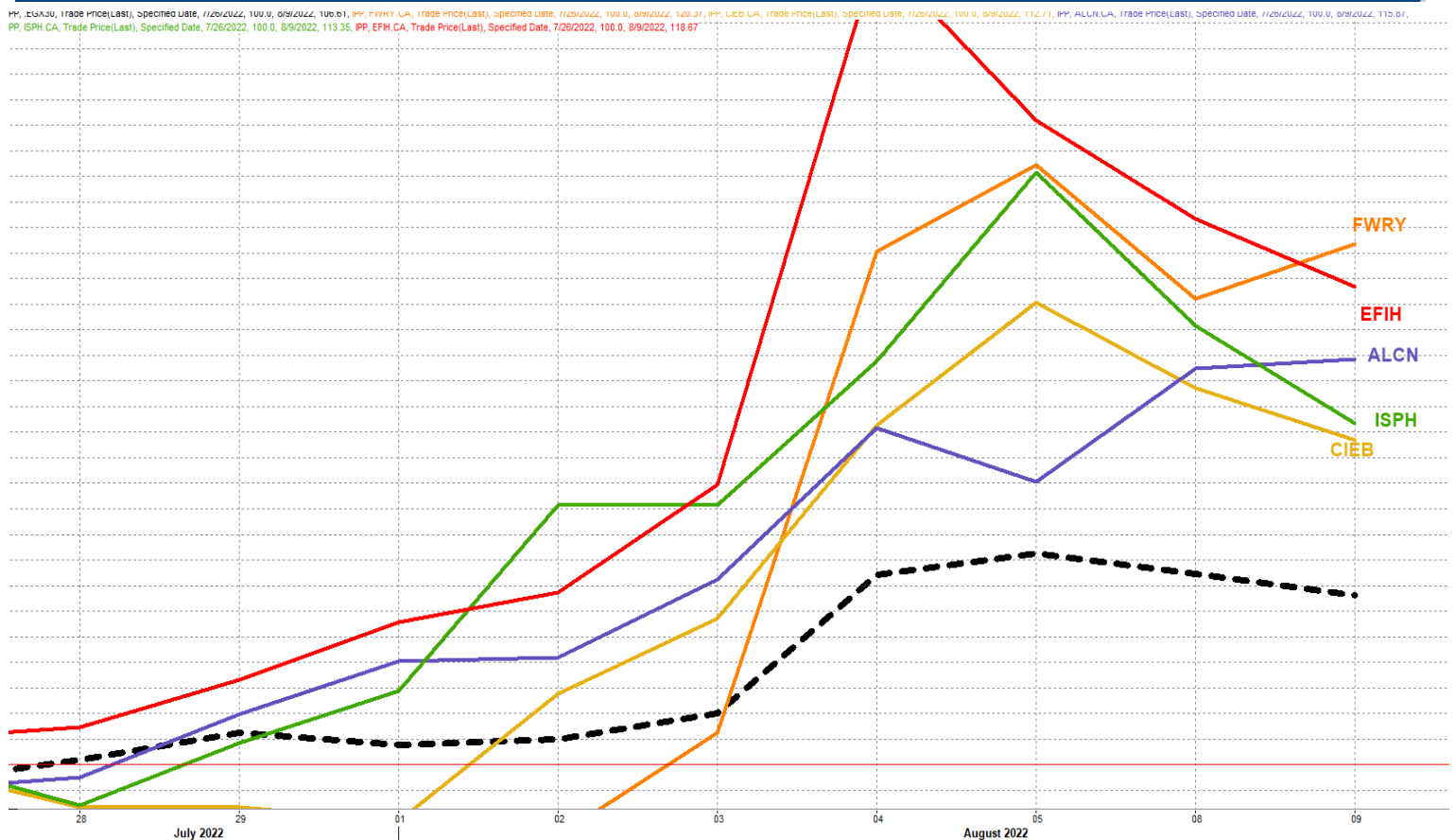
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.39	37	35.5	40	42.65	↔	Hold	40
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.02	15.8	14.7	18	19.4	↔	Hold	14.7
EAST.CA	EASTERN CO/d	10.17	9.95	9.75	10.28	10.8	↓	P.Sell	10.28
EKHO.CA	EGYPT KUWAIT H/d	1.316	\$1.285	\$1.255	\$1.32	\$1.35	↔	Hold	1.255
ABUK.CA	ABU QIR FERTILIZERS /d	23.86	23.2	22.5	24.75	25.5	↔	Hold	22.5
HRHO.CA	EFG HERMES HOL/d	12.41	12	11.3	12.8	13.85	↑	Hold	11.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.9	3.65	3.35	4.2	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	105.93	103	96	106.9	111	↔	Hold	96
TMGH.CA	TALAT MOSTAFA/d	7.9	7.8	7.5	8.27	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.8	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.12	6.85	6.4	7.5	8.33	↑	Hold	6.4
ETEL.CA	TELECOM EGYPT/d	14.35	13.8	13.2	14.5	14.9	↔	Hold	13.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.01	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	2.54	2.45	2.31	2.67	2.82	↔	Hold	2.31
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.93	3.9	3.79	4.07	4.25	↔	Hold	3.79
CIEB.CA	CREDIT AGRICOL/d	6.12	6.05	5.7	6.75	7.15	↑	Hold	5.7
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.3	35	33.5	37.5	39	↔	Hold	33.5
CLHO.CA	CLEOPATRA HOSPITAL	4.21	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.44	7.33	7.05	7.8	8.3	↔	Hold	7.05
ESRS.CA	EZZ STEEL/d	12.9	12.2	11.7	13.35	14	↔	Hold	11.7
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.03	6.9	6.83	8	8.6	↔	Hold	6.83
HELI.CA	HELIOPOLIS/d	5.76	5.6	5.2	5.91	6.3	↔	Hold	5.2
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.86	14.7	13.3	16	16.8	↔	Hold	13.3
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	9.42	8.7	8	9.3*	10.1	↔	Hold	8
ORAS.CA	ORASCOM CONSTRUCTION	61.96	58	55	64	66	↔	Hold	55
CCAP.CA	CITADEL CAPITA/d	1.191	1.187	1.152	1.3	1.37	↔	Hold	1.152
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.59	2.5	2.39	2.7	2.93	↑	Hold	2.39
PHDC.CA	PALM HILL DEV /d	1.384	1.3	1.21	1.38*	1.47	↔	Hold	1.21
ORWE.CA	ORIENTAL WEAVERS /d	6.86	6.85	6.65	7.06	7.3	↔	Hold	6.65
ISPH.CA	IBNSINA PHARMA/d	1.732	1.6	1.4	1.93	2.05	↔	Hold	1.4
AUTO.CA	AUTO GHABBOUR /d	3.11	2.8	2.55	3.16	3.36	↔	Hold	3.16

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.